



Associated Grocers of Maine, Inc.
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May 19, 2011

To: Customers of Associated Grocers of Maine, Inc.

From: James C. Ebbert, Court-Appointed Receiver for Associated Grocers of Maine, Inc.

Re: Outstanding Accounts Receivable

On May 2, 2011 the Receiver notified the customers of Associated Grocers of Maine, Inc. ("AGME") regarding the payment of their outstanding AGME invoices. The letter from the Receiver explained the relationship between (i) a customer's outstanding accounts receivable ("AR") balance owed to AGME and (ii) the customer's Reserve or Capital Account ("CA"). On May 5, 2011 the Receiver sent a second letter to AGME customers addressing their payment of amounts owed to AGME under a Central Billing Agreement ("CBA"). Both letters explained the Receiver's rationale, supported by legal research, for collecting these amounts. For your convenience, both of these letters can be found on the home page of AGME's website: www.agofme.com.

Excluding customers against whom a lawsuit has already been filed, the Receiver has offered to settle outstanding AR at a 10% discount, meaning if a customer pays 90% of their AR balance the remaining 10% will be forgiven. **This offer will expire at the close of business on Friday, May 27, 2011.** Once that deadline has passed, the Receiver intends to file lawsuits against all customers who have not settled their AR obligations. A statement showing your current AR balance is enclosed with this letter. If there is a discrepancy between what the statement shows and what a customer thinks is owed, please contact AGME's credit department.

ASSISTANCE FROM THE FINANCE AUTHORITY OF MAINE ("FAME")

During the last few days the Receiver has been consulting with executives at The Finance Authority of Maine. I am pleased to report that FAME has approved a program under which an AGME customer facing hardships due to AGME's closure can work with its bank to receive assistance from FAME to pay its outstanding AR balance to the Receiver. Under separate cover FAME will be sending you a letter describing the steps that you will need to take with your bank regarding the financing program to assist in the prompt payment of your outstanding AR balance. This letter is expected to be mailed on Thursday, May 19. Without going into detail here, the FAME program will require the customer to work with its bank to apply for the assistance. The customer's bank will be able to submit the appropriate application over the Internet, making approval times very quick. Understanding that this process will still take a few days, the Receiver will extend the 10% discount offer beyond May 27 **so long as the customer notifies AGME's credit department that it has consulted with its bank and that approval for financing is being sought.** The most efficient way to reach the credit department is by e-mailing inquiries to credit@agofme.com.

The Receiver can appreciate how the closure of AGME has impacted its customers. It is not the Receiver's desire to litigate the collection of AR balances, but the order under which he operates mandates that it be done. Once again, the Receiver is urging all of AGME's customers with outstanding AR balances to remit their balances owed. The FAME assistance program referenced above is designed to help customers fulfill their obligations to AGME.

The Receiver also requests that you continue to treat all former AGME employees and those employees who have remained with the company to assist in the liquidation of assets with courtesy and respect. The current situation is not the fault of any one individual.

Questions regarding the workings of the Receivership should be directed to the Receiver at jebbert@auroramp.com. Questions should not be directed to either of the two secured lenders.

Thank you.